

directors' declaration

In accordance with a resolution of the directors of Alchemia Limited, I state that:

- (1) In the opinion of the Directors:
 - (a) The financial statements, notes, and the additional disclosures included in the directors report and designated as audited, of the Company and of the consolidated entity are in accordance with the *Corporations Act 2001*, including:
 - (i) Giving a true and fair view of the Company's and the consolidated entity's financial position as at 30 June 2009 and of their performance for the year ended on that date; and
 - (ii) Complying with Accounting Standards and Corporations Regulations 2001; and
 - (b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
- (2) This declaration has been made after receiving the declarations required to be made to the directors in accordance with section 295A of the Corporations Act 2001 for the financial period ending 30 June 2009.

On behalf of the Board



P Smith

Managing Director and Chief Executive Officer

Signed at Brisbane on 26 August 2009